

The regular meeting of the Board of Trustees of the Incorporated Village of Farmingdale was held at Melanies Restaurant, Main Street, Farmingdale, New York at 4:00 P.M. on April 8, 2002.

Present: Mayor Joseph M. Trudden  
Deputy Mayor Benjamin Giminaro  
Trustee Michael F. Kelly  
Trustee Marialyce Denauski  
Trustee Vincent S. Sotis  
Village Clerk –Treasurer John Giordano  
Village Attorney Patrick S. Mielo, Esq.

The Mayor opened the meeting with the pledge to the flag.

2002/03  
TENTATIVE  
BUDGET

Meeting was opened at 4:00 p.m. to review the 2002/03 tentative budget. The Village Clerk reported the proposed tax rate increase is 39.3 %. The first debt payment for the \$8.6 million highway improvement bond represents a 20.3 % increase over the amount of last year's taxes for the average residential taxpayer.

A lengthy discussion ensued concerning ongoing litigation and expenses. It was moved by Trustee Sotis, seconded by Trustee Denauski to increase attorney fee account A1420.5409 to read "\$139,000." in the 2002/03 tentative budget. Motion carried, all voting 'Aye', Trustee Giminaro voting 'Nay'.

It was moved by Trustee Giminaro, seconded by Trustee Kelly to amend the 2002/03 tentative budget revenues as follows:

	<u>From</u>	<u>To</u>
A0110.41150 Utilities Gross Receipt Tax	\$85,000.	\$90,000.
A0150.41560 Safety Inspection Fees	\$30,000.	\$40,000.
A0110.41720 Parking Lots	\$95,000.	\$110,000.
A0261.42610 Fines	\$120,000.	\$140,000.


Motion carried, all voting 'Aye'.

It was moved by Trustee Kelly, seconded by Trustee Denauski to reduce Account A9710.5602 "serial bonds principal" so that the amount of the 2002/03 principal payment for the \$8.6 million bond is made from the proceeds of such bond by an amount necessary to reduce the Village overall tax rate increase to 20%, subject to opinion of Bond Council. Motion carried, all voting 'Aye'.

RYAN & RYAN

It was moved by Trustee Giminaro, seconded by Trustee Denauski that Ryan & Ryan prepare and send a Mayors letter to all residents explaining the new budget. Motion carried, all voting 'Aye'.

As there was no further business, the meeting adjourned at 7:20 P.M.

  
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Mayor

  
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Village Clerk